

Peyton School District 23Jt

RESOLUTION

Subject: Authorization to spend Fund 43.

WHEREAS, the Colorado Department of Education no longer mandates that school districts deposit money into the Capital Projects Fund;

BE IT RESOLVED, The Peyton School Board will continue to designate monies to the Capital Projects Fund 43 for vehicle/bus purchases; .


BE IT FURTHER RESOLVED, The Peyton School Board, each year, will designate monies to Fund 43 for Capital Improvements;

BE IT FURTHER RESOLVED, the Peyton School Board, by future board resolution(s), may transfer monies from Fund 43 to the General Fund 10 and can be used for things other than Capital Improvements.

THEREFORE for the 2019-2020 School Year, the Peyton School District Board of Education authorizes \$200,000.00 be transferred from the General Fund to the Capital Projects Fund.



Bart Hanks, Board President



Katie Harms, Board Secretary

June 16, 2020
Date